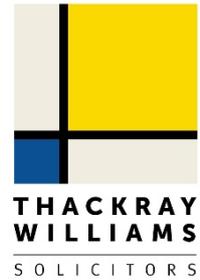


THACKRAY WILLIAMS LLP



Terms and Conditions of Business

People responsible for your work

The people responsible for this matter are given in the accompanying client care letter.

We try hard to avoid changing the people who are handling your work but if this cannot be avoided, we will notify you promptly who will be handling your matter (and why the change was necessary).

Office Hours

Our normal opening hours are 9am to 5.30pm Monday to Friday. You can contact our main reception on 020 8290 0440 from 8.30am to 6pm Monday to Friday.

Charges and expenses

Unless a fixed or standard fee has been agreed, our charges are based on the time we spend in dealing with a case. Time spent on your affairs will include meetings with you and perhaps others; any time spent travelling; considering, preparing and working on papers; correspondence including reading and writing letters and emails; and making and receiving telephone calls.

Please refer to the enclosed Client Care letter that gives details of the charging rates in respect of this matter.

Routine letters and e-mails, routine telephone calls will be charged as units of 1/10th of an hour. Other letters, emails and calls will be charged on a time basis.

We reserve the right to charge an enhancement for work done on your matter outside office hours.

On 1st April each year (the Review Date) we will review the hourly rate/s and notify you in writing of any increased rate.

In addition to the time spent, we may take into account a number of factors which include the complexity of the issues, the speed at which action must be taken, the expertise or specialist knowledge that the case requires, if appropriate, the value of the property or subject matter involved. On the basis of the information currently available, we expect these factors to be adequately covered by the hourly rates set out above. The rates may be higher if, for example, the matter becomes more complex than expected; we will notify you of this. If you have a query about the level of any revised rate notified to you, please contact the person named in the accompanying client care letter straight away.

In property transactions, in the administration of estates and in transactions involving a substantial financial consideration or benefit to you, fees may be calculated both by reference to the time spent and also by reference to a value element based on e.g. the price of the property, the size of the estate or the value of the financial benefit. The value element reflects the importance of the transaction and the consequential responsibility falling on us.

If the matter is litigious, the amount of our costs which you will have to pay may be greater than the amount you can recover from another party to the case.

We will add VAT to our professional fees at the rate that applies when the work is done. At present, VAT is 20%.

There may be certain other expenses, including payments we make on your behalf such as court fees, land registry fees, fees for medical reports and barrister's fees, which you will have to pay. VAT is payable on certain expenses.

We will inform you as soon as practicable if any unforeseen additional work becomes necessary; for example, due to unexpected difficulties or if your requirements or the circumstances significantly change during the course of the matter. We will also inform you of the estimated increase before any extra charges and expenses are incurred.

You may set a limit on the charges and expenses to be incurred. This means that you must pay those costs incurred up to the agreed limit without our needing to refer back to you. We will inform you as soon as it appears that the limit may be exceeded and will not exceed the limit without first obtaining your consent.

Except in cases covered by a Conditional Fee or Contingency Fee Agreement, fees are payable whether or not a case is successfully concluded or a transaction completed. If any case or transaction does not proceed to completion for any reason during the period in which we are instructed, then we will charge for work done on the basis set out above but, in our absolute discretion, we may waive part or all of such entitlement to fees.

If we have quoted a fixed fee for the work to be done this will assume the case goes ahead in the usual way without unexpected difficulties or delay and we shall let you know if it has to be varied.

Where we agree a fixed fee, if the work does not complete for any reason, a time charge (based on the above) will be made or a contingency fee will be charged, both of which override the above.

It is our practice to ask clients to pay sums of money from time to time on account of the charges and expenses which we expect to incur. This helps to avoid delay in the progress of their case. We will need monies on account of our charges and to enable payment of expenses before we start work on your matter. We may request further payments on account for charges and expenses to be incurred as the matter progresses. Such sums will be held on account to be offset against your final bill, but it is important that you understand that your total charges and expenses may be greater than any advance payments. When we put these payments towards your bill/s, we will send you a receipted bill.

You may make payment of monies on account or settle your bill by most major credit/debit cards. On property transactions the maximum accepted by credit card is £2,500.

We also reserve the right to offset any monies recovered on your behalf against any outstanding bills or disbursements whether due for payment or not.

Interest Payment

Any money received on your behalf will be held in our Client Account. Subject to certain minimum amounts and periods of time set out in the Solicitors Accounts Rules 1998, interest will be calculated and paid to you at the rate from time to time payable on Nat West Solicitors' Reserve Accounts. The period for which interest will be paid will normally run from the date(s) on which we receive cleared funds until the date(s) of issue of any cheque(s) from our Client Account.

Billing Arrangements

We will send you an interim bill at regular intervals for our charges and expenses while the work is in progress. This enables you to budget as the matter progresses. If an 'Interim' bill is unpaid we are entitled to treat that bill as if it were a 'Final' bill. On property transactions we may, alternatively, send you our bill following exchange of contracts and payment is required prior to completion. If funds are available on completion, and we have sent you a bill, we will deduct our charges and expenses from those funds.

In all matters we require our charges and expenses to be paid on receipt of the bill. In default of payment within 30 days we reserve the right to charge you interest on the bill at the prevailing Court Rate, or pursuant to the provisions of the 'Late Payment of Commercial Debts (Interest) Act 1998', from the date on which payment of our bill is due, if you do not pay our bill within this time. Interest may be charged up to a maximum rate of 8% above Nat West Solicitors' Reserve and will accrue on a daily basis until payment.

In addition, in the event of late or non-payment of our account, we shall reserve our statutory rights to claim compensation for debt recovery costs pursuant to the Late Payment Legislation including EU Directive 2000/35/EC.

If you have any query about your bill, you should contact the fee earner with responsibility for the matter straight away.

Other parties' charges and expenses – Contentious Matters Only

It is important that you understand that you are responsible for paying our bill/s. We will discuss with you whether your charges and expenses might be paid by another person. Even if you are successful, the other party may not be ordered to pay all or any of your charges and expenses or these may not be recovered from them in full. (In Matrimonial and Employment type cases, orders for costs against your opponents are rare even if you are successful). If this happens, you will have to pay the balance of our charges and expenses. If the other party is receiving Legal Aid, you may not get back any of your charges and expenses even if you win the case.

If you are successful and the court orders the other party to pay some or all of your charges and expenses, interest can be claimed on them from the other party from the date of the court order. We will account to you for such interest to the extent that you have already paid our charges and

expenses; however, we are entitled to retain interest equivalent to that part of our charges and expenses that have not been previously paid.

You are also responsible for paying the charges and expenses of seeking to recover any charges and expenses that the court orders the other party to pay.

In some circumstances, the court may order you to pay the other party's legal charges and expenses; for example, if you lose the case. The money will be payable in addition to our charges and expenses. We will discuss with you whether our charges and expenses and your liability for another party's charges and expenses may be covered by insurance, and, if not, whether it would be advisable for you to have insurance to meet the other party's charges and expenses.

Storage of papers and documents

After completing the work, we are entitled to keep all your papers and documents while there is money owing to us for our charges and expenses. We will keep our file of papers (except for any of your papers which you ask to be returned to you) for ten years or longer as necessary in specific circumstances. We keep the file on the understanding that we have the authority to destroy it after that period has expired. We will not destroy documents you ask us to deposit in safe custody. There is a charge for the storage of your file and/or the safe storage of your deeds and securities (if applicable) and this sum will be added to our charges.

If we retrieve papers or documents from storage in relation to continuing or new instructions to act in connection with your affairs, we will not normally charge for such retrieval. However, we may make a reasonable charge for delivery of documents or stored papers to you or another at your request. We may also charge for reading correspondence, photocopying or other work necessary to comply with the instructions given by you or on your behalf.

Termination

You may terminate your instructions to us in writing at any time but we will be entitled to keep all your papers and documents while there is money owing to us for our charges and expenses.

In some circumstances, you may consider we ought to stop acting for you; for example, if you cannot give clear or proper instructions on how we are to proceed, or if it is clear that you have lost confidence in how we are carrying out your work.

We may decide to stop acting for you only with good reason; for example, if you do not pay an interim bill or comply with our request for a payment on account. We must give you reasonable notice that we will stop acting for you. If you or we decide that we will no longer act for you, you will then need to pay any charges on an hourly basis and expenses as set out earlier.

Communication between you and us

We are confident of providing a high quality service in all respects. The firm has been accredited with the Lexcel Practice Management Standard which is a quality mark awarded by the Law Society after independent assessment. We have a continuous drive to improve the service that we provide to our clients and aim to work to the highest standards of our profession. However, if you

experience a problem or indeed have a complaint concerning our service or bill, please raise it with the person handling your matter. They will do their best to resolve the issue promptly and to your satisfaction. If they are unable to do so please contact Sean Sanders, the Managing Partner, who has overall responsibility for client care. In order for him to understand your complaint fully and deal with it effectively it would be preferable for you to put your complaint in writing to our Bromley office or by e-mail to sean.sanders@thackraywilliams.com. Please note that you can request a copy of our complaints procedure at any time.

Should you remain dissatisfied at the end of our complaints procedure you may contact the Legal Ombudsman, an independent organisation set up to investigate complaints about legal services. Normally, you will need to bring a complaint to the Legal Ombudsman within six months of receiving a final written response from us about your complaint or within six years of the act or omission about which you are complaining occurring (or if outside of this period, within three years of when you should reasonably have been aware of it). They can be contacted by telephone on 0300 555 0333 or e-mail at enquiries@legalombudsman.org.uk. Their postal address is PO Box 6806, Wolverhampton WV1 9WJ. Further information is available on their website at www.legalombudsman.org.uk.

There may also be a right to object to the bill by applying to the court for an assessment of the bill under Part III of the Solicitors' Act 1974. You should note that where all or part of a bill remains unpaid the firm may be entitled to charge interest.

All executives must attempt to resolve problems that may arise with their services. It is therefore important that you immediately raise any concerns you may have with us. We value you and would not wish to think you have reason to be unhappy with us.

For clarity, the Law Society is a "designated professional body" for the purposes of the Financial Services and Markets Act 2000 but responsibility for regulation and complaints handling has been separated from the Law Society's representative functions. The Solicitors Regulation Authority is the independent regulatory body of the Law Society and the Legal Ombudsman is the independent complaints handling body.

Limited Companies

When accepting instructions to act on behalf of a limited company, we may require a director and/or controlling shareholder to sign a form of personal guarantee in respect of the charges and expenses of this firm. If such a request is refused, we will be entitled to stop acting and to require immediate payment of our charges on an hourly basis and expenses as set out earlier.

Identity and Disclosure Requirements

We are entitled to refuse to act for you if you fail to supply appropriate verification of identity for yourself and any principal whom you may represent.

As advised in our client care documents as part of your acceptance of our terms and conditions and in order to facilitate the opening of your matter you understand that we will undertake a search with Experian for the purposes of verifying your identity. To do so Experian may check the details you supply against any particulars on any database (public or otherwise) to which they have access. They may also use your details in the future to assist other companies for verification purposes. A record of the search will be retained.

Solicitors should not disclose information about a client's affairs without the client's authority or as a result of a legal obligation. By accepting these terms and conditions of business you authorise us to disclose to other parties in the transaction and, if applicable, to all other parties in the chain of transactions and their agents and advisers all information which we have in relation to your involvement in the transaction including any related sale or mortgage and other financial arrangements and wishes as to dates for exchange and completion. You may withdraw this authority at any time but if you do so you should appreciate that we will inform the other party or parties and their agents that this authority has been withdrawn.

Money Laundering

In order to comply with our statutory obligations we operate an anti-money laundering procedure. If we know or suspect that you (or any other party involved in this matter) are involved in money laundering or hold the proceeds of crime, we are required by law to make a report to the National Crime Agency (NCA) without necessarily advising you that we are doing so. We are also prohibited from confirming or denying that a report has been made. These requirements override our duty of confidentiality to you.

Proceeds of crime are assets or income which have been derived from some form of illegal activity, for example drug-trafficking, non-payment of tax and benefit fraud. If a report is made to NCA we must stop work until we are authorised to proceed. Any fees, payments made on your behalf and expenses incurred in complying with the above will be charged to you. There may be circumstances in which we consider it appropriate, in order to protect our own position, to make a report to NCA which later proves not to have been required by law. By instructing us you agree that such reports can be made.

We do not accept liability for any losses arising from any delay or otherwise as a result of making reports to the NCA and ensuring compliance with our statutory obligations.

The money laundering regulations restrict us in the handling of cash. We prefer not to receive cash payments but will not accept cash payments in excess of £1000 (one thousand pounds).

Third Parties

There may be occasions when the advice of a Third Party expert is required such as a Barrister, Doctor or Surveyor etc. If the advice of a third party expert is required you will be consulted about this, in particular the choice of expert and the likely cost.

This firm maintains a register of third parties instructed by this firm and generally we will instruct one of those third parties when and if the need arises. However, you may want us to instruct a third party of your own choice and we will be happy to discuss that with you.

PLEASE NOTE THAT THIS FIRM WILL NOT ACCEPT RESPONSIBILITY FOR THE ADVICE OF ANY THIRD PARTY INSTRUCTED

Consumer Contract (Information, Cancellation and Additional Charges) Regulations 2013

You should be aware that the above-named regulations provide you with a right to cancel your agreement for legal services with this firm within a specified time period and in certain

circumstances. However, the nature of your case is such that we will be required to conduct work, therefore to incur costs on your behalf before that specified time period has expired. In order for that work to begin, we would ask you to sign the attached terms of engagement to show that you waive your right to cancel the agreement under the regulations and that you understand that the agreement is ongoing and will not be completed within thirty days. This will not prevent you from instructing us to stop conducting work on your behalf at any time by notice to us in writing at the above address but means that you will be required to pay for any work done on your behalf until that notice is received.

Financial Services

The firm is not authorised by the Financial Conduct Authority. However, we are included on the register maintained by the Financial Conduct Authority so that we can carry on insurance mediation activity, which is broadly the advising on, selling and administration of insurance contracts. This part of our business, including arrangements for complaints or redress if something goes wrong, is regulated by the Solicitors Regulation Authority. The register can be accessed via the Financial Services Authority website at www.fca.gov.uk/register.

Liability

The firm's liability for negligence in respect of the work that is the subject of these terms and conditions shall be limited to £3,000,000 (three million pounds).

Data Protection

We use the information you provide primarily for the provision of legal services to you and for related purposes including:

- updating and enhancing client records
- analysis to help us manage our practice
- statutory returns
- legal and regulatory compliance

Our use of that information is subject to your instructions, the Data Protection Act 2018 as amended from time to time and our duty of confidentiality. Please note that our work for you may require us to give information to third parties such as expert witnesses and other professional advisers. You have a right of access under data protection legislation to the personal data that we hold about you.

We may from time to time send you information that we think might be of interest to you. If you do not wish to receive these communications, please notify our office in writing. Please see our [Privacy Policy](#) for full information regarding our Data Protection Policy.

Equality & Diversity

The firm is committed to promoting equality and diversity in its dealings with clients, third parties and employees. We will not discriminate in the provision of our services on the grounds of, for example, sex, marital status, sexual orientation, age, race, nationality, colour, disability, age.

Agreement

Unless otherwise agreed, these Terms and Conditions of Business will apply throughout the course of this current matter. Please read the terms carefully. Your continuing instructions in this matter will amount to your acceptance. Should there be any conflict between any Terms of Engagement letter and these general Terms & Conditions of Business the Terms of Engagement will take precedence.

The laws of England and Wales govern these Terms and Conditions of Business. Thackray Williams LLP is authorised and regulated by the Solicitors Regulation Authority (SRA). The SRA Standards and Regulations can be accessed through their [website](#).

This is an important document and may be amended from time to time. The current version will always be available on our website at www.thackraywilliams.com. A printable version is available [here](#).